

**CONSOLIDATED BALANCE SHEET**

Quarter 4/ 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
<b>A. SHORT-TERM ASSETS (100=110+120+130+140+150)</b>	<b>100</b>		<b>430,199,853,472</b>	<b>94,762,907,256</b>
1. Cash and cash equivalents	110		6,411,497,828	14,974,159,963
1. Cash	111	3	6,411,497,828	14,974,159,963
<b>III. Receivables</b>	<b>130</b>		<b>153,986,975,022</b>	<b>15,031,708,872</b>
1. Trade accounts receivables	131		149,471,521,372	11,183,259,055
2. Advances to suppliers	132		4,475,000,956	3,825,250,000
5. Other receivables	135	4	40,452,694	23,199,817
<b>IV. Inventories</b>	<b>140</b>		<b>262,170,762,314</b>	<b>64,336,428,376</b>
1. Inventories	141	5	262,170,762,314	67,993,555,010
2. Provision for devaluation of inventories	149		0	(3,657,126,634)
<b>V. Other short-term assets</b>	<b>150</b>		<b>7,630,618,308</b>	<b>420,610,045</b>
1. Short-term prepaid expenses	151		125,571,486	135,280,793
2. VAT deductible	152		7,413,791,301	10,639,177
3. Tax and accounts receivable from State budget	154		-	-
4. Other short-term assets	158		91,255,521	274,690,075
<b>B. LONG-TERM ASSETS (200=210+220+240+250+260)</b>	<b>200</b>		<b>90,853,436,700</b>	<b>80,510,082,131</b>
<b>II. Fixed assets</b>	<b>220</b>		<b>74,704,679,803</b>	<b>70,874,720,225</b>
1. Tangible fixed assets	221	7	52,513,211,064	28,429,868,807
- Historical cost	222		71,833,978,906	42,489,667,579
- Accumulated depreciation	223		(19,320,767,842)	(14,059,798,772)
3. Intangible fixed assets	227	8	9,174,813,642	8,125,011
- Historical cost	228		9,189,063,636	20,500,000
- Accumulated depreciation	229		(14,249,994)	(12,374,989)
4. Construction in progress expenses	230	9	13,016,655,097	42,436,726,407
<b>IV. Long-term financial investments</b>	<b>250</b>	10	<b>10,500,000,000</b>	<b>6,000,000,000</b>
2. Investment in joint-venture	252		10,500,000,000	6,000,000,000
<b>V. Other long-term assets</b>	<b>260</b>		<b>5,648,756,897</b>	<b>3,635,361,906</b>
1. Long-term prepaid expenses	261	11	4,501,480,900	3,030,697,688
2. Deferred income tax assets	262		1,147,275,997	604,664,218
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>521,053,290,172</b>	<b>175,272,989,387</b>
CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
<b>A. LIABILITIES (300= 310+330)</b>	<b>300</b>		<b>351,133,107,659</b>	<b>53,125,099,274</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>350,930,811,821</b>	<b>52,956,254,554</b>
1. Short-term borrowing and debts	311	12	183,750,828,155	25,108,897,675
2. Trade accounts payable	312		147,355,459,622	988,651,762
3. Advances from customers	313		4,940,440,466	16,448,883,527
4. Taxes and liabilities to State budget	314	13	12,132,428,547	7,393,996,749
5. Payable to employees	315		1,153,022,616	1,008,520,265
6. Payable expenses	316	14	1,540,978,094	215,785,035
9. Other short-term payables	319	15	57,654,321	1,791,519,541
<b>II. Long-term liabilities</b>	<b>330</b>		<b>202,295,838</b>	<b>168,844,720</b>
3. Other long-term payables	333		169,670,306	152,570,306
6. Provision for unemployment allowance	336		32,625,532	16,274,414
<b>B. OWNER'S EQUITY (400= 410+430)</b>	<b>400</b>		<b>169,920,182,513</b>	<b>122,147,890,113</b>
<b>I. Capital sources and funds</b>	<b>410</b>	16	<b>167,673,801,570</b>	<b>119,791,849,734</b>
1. Paid-in capital	411		110,000,000,000	110,000,000,000
8. Financial reserve fund	418		9,791,849,734	9,791,849,734
10. Retained profit	420		47,881,951,836	-
<b>II. Budget sources</b>	<b>430</b>		<b>2,246,380,943</b>	<b>2,356,040,379</b>
1. Bonus and welfare fund	431		2,246,380,943	2,356,040,379
<b>MINORITY INTEREST</b>	<b>439</b>		<b>-</b>	<b>-</b>
<b>TOTAL RESOURCES (430= 300+400)</b>	<b>440</b>		<b>521,053,290,172</b>	<b>175,272,989,387</b>

**OFF BALANCE SHEET ITEMS**

Items	Note	Beginning Balance	Ending Balance
5. Foreign currencies:	5		
- USD		767,869.77	2,418,164.00

**CONSOLIDATED INCOME STATEMENT**

Quarter 4/ 2009

Unit: VND

Items	Code	Note	Quarter 4	Accumulation
1. Revenue of sales and services	01	17	290,710,437,479	888,288,736,378
2. Deductions	10		290,710,437,479	888,288,736,378
<b>3. Net sales and services (10=01 - 02)</b>	<b>11</b>	18	<b>273,781,652,954</b>	<b>814,668,283,728</b>
4. Cost of goods sold	20		16,928,784,525	73,620,452,650
<b>5. Gross profit (20=10 - 11)</b>	21	19	15,781,026,919	16,732,192,103
6. Financial incomes	22	20	7,202,507,258	22,805,302,290
7. Financial expenses	23		4,242,010,234	9,703,762,542
- Include: Interest expense	24		542,584,282	2,036,704,786
8. Selling expenses	25		2,907,544,521	8,634,979,865
9. General & administrative expenses	30		22,057,175,383	56,875,657,812
<b>10. Net operating profit (30=20 + (21-22) - (24+25))</b>	31		1,084,148,436	1,512,099,669
11. Other incomes	32		317,690,624	1,011,177,347
12. Other expenses	40		766,457,812	500,922,322
<b>13. Other profit (40=31-32)</b>	<b>50</b>		<b>22,823,633,195</b>	<b>57,376,580,134</b>
<b>14. Profit before tax (50=30 + 40)</b>	51	21	4,737,085,475	10,037,240,077
15. Current corporate income tax expenses	52		903,699,617	(542,611,779)
16. Deferred corporate income tax expenses	60		17,182,848,103	47,881,951,836
<b>17. Profit after tax (60=50 - 51 - 52)</b>	<b>61</b>		-	-
18. Profit after tax of parent company's shareholder	62		17,182,848,103	47,881,951,836
<b>19. EPS (*)</b>	<b>70</b>		-	4,353

**CONSOLIDATED CASH FLOW STATEMENT**

Quarter 4/ 2009 (Direct method)

Unit: VND

Items	Code	Note	Quarter 4/2009	Accumulation
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
1. Cash received from sale or services and other revenue	01		289,025,727,104	524,756,164,054
2. Cash paid for supplier	02		(284,251,941,651)	(685,394,188,406)
3. Cash paid for employee	03		(1,266,413,287)	(5,807,568,741)
4. Cash paid for interest	04		(2,010,779,902)	(7,359,358,296)
5. Cash paid for corporate income tax	05		-	(5,991,394,310)
6. Other receivables	06		23,590,898,242	29,596,494,768
7. Other payables	07		(2,023,996,448)	(28,953,086,026)
<b>Net cash provided by (used in) operating activities</b>	<b>20</b>		<b>23,063,494,058</b>	<b>(179,152,936,957)</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
1. Cash paid for purchase of capital assets and other long-term assets	21		(1,240,380,353)	(8,509,864,655)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	342,874,114
3. Cash paid for lending or purchase debt tools of other companies			-	-
4. Cash paid for joining capital in other companies	25		-	0
5. Cash received from interest, dividend and distributed profit	27		-	188,318,378
<b>Net cash used in investing activities</b>	<b>30</b>		<b>(1,240,380,353)</b>	<b>(7,978,672,163)</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
1. Cash received from issuing stock, other owners' equity	31		-	0
2. Cash paid to owners equity, repurchase issued stock	32		-	-
3. Cash received from long-term and short-term borrowings	33		21,765,804,028	379,716,993,535
4. Cash paid to principal debt	34		(47,386,050,709)	(201,148,046,550)
5. Cash paid to financial lease debt	35		-	-
6. Dividend, profit paid for owners	36		-	0
<b>Net cash (used in) provided by financing activities</b>	<b>40</b>		<b>(25,620,246,681)</b>	<b>178,568,946,985</b>
<b>Net cash during the period (20+30+40)</b>	<b>50</b>		<b>(3,797,132,976)</b>	<b>(8,562,662,135)</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>60</b>		<b>10,208,630,804</b>	<b>14,974,159,963</b>
<b>Influence of foreign exchange fluctuation</b>	<b>61</b>		<b>-</b>	<b>-</b>
<b>Cash and cash equivalents at end of year (50+60+61)</b>	<b>70</b>	<b>3</b>	<b>6,411,497,828</b>	<b>6,411,497,828</b>